

Deposit Insurance Coverage Temporary Increase in Coverage

Deposits at FDIC-insured institutions are now insured up to at least \$250,000 per depositor through **December 31, 2013**.

On January 1, 2014, the standard insurance amount will return to \$100,000 per depositor for all account categories except for IRA's and other certain retirement accounts which will remain at \$250,000 per depositor.

This supersedes the October 3, 2008 changes.



Transaction Account Guarantee Program

First Federal of Bucks County is participating in the **FDIC's Transaction Account Guarantee Program**

Under that program, through June 30, 2010, all noninterest-bearing transaction accounts are fully guaranteed by the FDIC for the entire amount in the account. Coverage under this program is in addition to and separate from the coverage available under the FDIC's general deposit insurance rules.

For purposes of the program, the FDIC is including in the definition of a noninterest-bearing transaction account:

- ✓ Accounts commonly known as Interest on Lawyers Trust Accounts (IOLTAs) and functionally equivalent accounts
- ✓ Negotiable order of withdrawal accounts (NOW accounts) with interest rates no higher than 0.50 percent for which the insured depository institution at which the account is held has committed to maintain the interest rate at or below 0.50 percent.

NOTE: This definition does not encompass interest-bearing money market deposit accounts (MMDAs).

For more information visit www.fdic.gov



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